



AVVISO n. 770

5 novembre 2015

EuroTLX

Mittente del comunicato: **EuroTLX SIM**

Società oggetto dell'Avviso: ---

Oggetto: **RIMBORSO ANTICIPATO**

Testo del comunicato

EuroTLX comunica che gli strumenti di seguito indicati saranno rimborsati anticipatamente come di seguito riportato:

ISIN	Trading Code	Denominazione	Ammontare fisso prestabilito di liquidazione	Data di pagamento
NL0010399796	N39979	BNP ARB-PIRELLI 28DC15	114 EUR	11/11/2015
NL0010728010	N72801	BNP ARB-PIRELLI 29DC15	111 EUR	11/11/2015

Per gli strumenti finanziari sopra riportati l'ultimo giorno di negoziazione è stato oggi 05/11/2015.





Milan, 4 November 2015

Object:

Consequences in respect of Certificates issued by BNP Paribas Arbitrage Issuance B.V. and SecurAsset S.A. due to an Extraordinary Event affecting the shares of Pirelli & C (Isin: IT0004623051)

Text:

A Tender Offer has been made on Pirelli & C stock by the bidder Marco Polo Industrial Holding. Pursuant Borsa Italiana Notice n° 15291, the necessary condition for the termination and payment of all the options and futures contracts on common stocks Pirelli & C open at the end of the 13th October was the overtaking of more than 90% of the shares by the bidder within the closing of the 13th October 2015. Given the definitive results of the Tender Offer at the closing of the 13th October 2015, the bidder got overall the 84,800% of the corporation stock of the Pirelli & C.

Consequently, the terms to accept the Tender Offer have been reopened for a further five days Open Stock Exchange period, namely the 21, 22, 23, 26, and 27 October 2015 (the “Riapertura dei Termini dell’Offerta Obbligatoria”).

As reported by Borsa Italiana Notice n° 17107, necessary condition for the termination and payment of all the options and futures contracts on common stocks Pirelli & C open at the end of the 27th October was the overtaking of more than 90% of the corporation stock by the bidder within the closing of the 27th October 2015, after the closing of the “Riapertura dei Termini dell’Offerta Obbligatoria” period.

Following the Tender Offer, together with the overtaking of more than 90% of the corporation stock by the bidder, pursuant Borsa Italiana Notice n° 17811 released on the 27th October 2015, BNP Paribas Arbitrage Issuance B.V. and SecurAsset S.A. (“The Issuer”),

intend to

- early redeem the Bonus Cap Certificates on Pirelli & C (Isin: NL0010399796 and NL0010728010). The early redemption value will be computed using the “Theoretical Fair Value” (TFV) methodology, pursuant the Borsa Italiana Notice n° 15291 released on the 9th September 2015.

Isin	Early Redemption Payout	Payment Date
NL0010399796	EUR 114	11/11/2015
NL0010728010	EUR 111	11/11/2015

- remove the stock Pirelli & C from the basket of Equity Protection Certificate on Eni, Enel, Intesa Sanpaolo, Assicurazioni Generali, Atlantia, Pirelli & C, Luxottica (Isin: XS1033737864). The remaining underlyings in the basket will be amended accordingly, by adjusting the strike levels in order for the product to maintain the same overall performance that had before the Extraordinary Event.

Underlyings	Old Strike	New Strike
Eni SpA	EUR 18.69	EUR 18.532
Enel SpA	EUR 4.152	EUR 4.124
Intesa Sanpaolo SpA	EUR 2.458	EUR 2.445
Assicurazioni Generali SpA	EUR 16.61	EUR 16.50
Atlantia SpA	EUR 20.38	EUR 20.267
Luxottica SpA	EUR 41.3824	EUR 41.198

- remove the stock Pirelli & C from the basket of Athena Double Relax Fast Plus Certificate on Eni, Atlantia, Pirelli & C (Isin: XS1033737948)

In the table below, all the products that were impacted by the Extraordinary Event:

Isin	Underlying	Type	Maturity
NL0010399796	PIRELLI & C	Bonus Cap	18/12/2015
NL0010728010	PIRELLI & C	Bonus Cap	17/12/2015
XS1033737864	ENI,ENEL,INTESA SANPAOLO,GENERALI,ATLANTIA,PIRELLI & C,LUXOTTICA	Equity Protection	30/05/2018
XS1033737948	ENI,ATLANTIA,PIRELLI & C	Athena Double Relax Fast Plus	24/05/2018